



Dues Agreement for BSW-Solar — Bundesverband Solarwirtschaft e.V.

Dues Agreement, as of 5 December 2022 (effective as of dues year 2023)

Dues Agreement for BSW-Solar — Bundesverband Solarwirtschaft e. V. pursuant to § 6 of the Association Statutes

I. Purpose of dues.

(1) The voting right of full members shall be determined by the amount of annual dues paid. The amount of annual dues for full members shall be determined by the respective member's consolidated total revenue in the fiscal year immediately prior to the collection of dues. This is determined by the total revenue generated by the member and his associated company within the meaning of § 15 AktG (German Stock Companies Act) in the relevant time period within the following two areas:

a) production, distribution, sale and installation of solar technology products and technical components, such as BOS storage and energy management systems that are suitable for the production, operation and use of solar power systems or relevant in conjunction with them, including accompanying services;

b) generation, conversion, distribution, interim storage and trade with electricity, heat or cooling from solar energy, as well as all shipments and services rendered in conjunction with the consumption of electricity, heat or cooling from solar energy. (2) In the event that the member's fiscal year deviates from the calendar year, the starting point shall be the fiscal year ending in the calendar year immediately prior to the collection of dues.

(3) For members who have begun business activities the same year in which they became members, the association shall estimate the relevant basis (consolidated fiscal year total revenue, if necessary under disclosure of regional revenue shares; installed nominal capacity; connected load) for the assessment of annual dues for the first two years. The final assessment of dues for the first two years shall then be made according to the actual reference basis, which shall be reported at the conclusion of the first full fiscal year.

II. Membership dues of full members

(1) Up to and including a consolidated fiscal year total revenue of EUR 40m, the annual dues of full members are based on the following table:

Total revenue in €m (up to and including):	Annual dues in €
0.75	(entry-level amount) 353
1.25	594
2.00	1,188
3.00	1,782
4.00	2,376
5.00	2.970
7.00	3,564
9.00	4,158
11.00	4,752
14.00	5,346
17.00	5.940
20.00	6,534
23.00	7,128
26.00	7,722
29.00	8,316
32.00	8,910
35.00	9,504
40.00	10.000

(2) The annual dues of full members with a consolidated fiscal year total revenue of above EUR 40m are made up of the components base dues (Component 1) and regional contribution (Component 2). (3) Base dues (Component 1) are calculated on the basis of the following table:

Total revenue up to and including, in €m:	Base dues in €	
50.00	5,000	
60.00	6,000	
70.00	7,000	
80.00	8,000	
90.00	9,000	
over 90.00	10,000	

(4) In addition to the base dues, full members pay a regional contribution (within the meaning of section 2) according to the following table for each full EUR
1.0m of the fiscal year total revenue in the respective

region, whereby the basis for the classification is the fiscal year total revenue in the Federal Republic of Germany.

Region	FRG revenue up to and including 10.0 m EUR	FRG revenue including 30.0 m EUR	FRG revenue up to and above 30.0 m EUR
FRG	140 EUR	130 EUR	120 EUR
EU (excl. FRG)	60 EUR	60 EUR	60 EUR
World (excl. EU)	4 EUR	4 EUR	4 EUR

If a full member cannot or does not wish to disclose his regional revenue shares, there will be an increase not of the regional contribution, but rather, in agreement with the BSW Board, in the relevant base dues (Component 1), which will be increased by a factor of 2 to 4, and in the case of operators of solar systems by a factor of 1.5 to 3.

III. Voting rights.

(1) For full members, this results in the following voting rights based on dues paid:

Annual dues up to and including, in €	Number of votes	
(entry-level amount) 353	1	
594	2	
1,188	3	
1,782	4	
2,376	5	
2,970	6	
3,564	7	
4,158	8	
4,752	9	
5,346	10	
5.940	11	

Annual dues up to and including, in €	Number of votes
6.534	12
7,128	13
7.722	14
8,316	15
8,910	16
9.504	17
10,000	18
10.962	19
11,880	20
13,068	21
14,256	22
15,444	23
16,632	24
17,820	25
19,008	26
20,196	27
21,384	28
22,572	29
23,760	30
26,136	31
28,512	32
30,888	33
33,264	34
35,640	35
41,580	36
47,520	37
53,460	38
59,400	39
65,340	40
71.280	41
77,220	42
83,160	43
89,100	44
95.040	45
100.440	46
106,920	47
112.860	48
118,800	49
124,740	50

Annual dues up to and including, in €	Number of votes
130,680	51
136,620	52
142,560	53
148,500	54
154,440	55
160,380	56
166,320	57
172,260	58
178,200	59
184.140	60
190,080	61
196.020	62
201.960	63
207,900	64
213,840	65
219,780	66
225,720	67
(highest dues) 231,660	68

(2) Full members, like any other members, may pay higher membership dues on a voluntary basis; however, this only increases in the number of votes up to a maximum of 68 votes, based on the above table.

(3) Companies that are part of a consolidation according to section I (1) can become full members and pay the entry-level amount, but with the corresponding one vote only.

IV. Deviations.

(1) For consultancy firms (i.e. lawyers, tax consultants, financial auditors and planners), banks, financial service providers and insurance companies who are full members in BSW and whose revenue does not already fall under Section I Subsection (1) a) and b), the membership dues shall be calculated as follows, dependent upon the number of employees in the solar technology sector in a fiscal year, with the indicated number of votes:

	Number of employees	Membership dues in €	Votes
a) Banks, financial service providers	Self-employed individuals	1,000	3
	1 – 4	2,500	6
	5 – 9	3,000	7
	10 – 49	4,000	8
	≥ 50	5,000	9
b) Consultancy firms (i.e. law- yers, tax advisors, financial auditors, planners)	Self-employed individuals	500	2
	1 – 4	1,180	3
	5 – 9	1,500	4
	10 – 49	2,000	5
	≥ 50	2,500	6

Technical managers pay an annual fee depending on their total annual revenue. The entry-level dues, applicable for an annual total revenue up to and including EUR 2m, amount to EUR 1,188.00 with 3 votes granted; otherwise, the revenue categories according to section II and the number of votes according to section III shall apply.

(2) Associated members who are operators of only one solar power system shall pay annual dues amounting to $\notin 0.44$ per kilowatt of installed nominal power, and not more than $\notin 4,400$.

Parties who operate more than one solar power system, either directly or through companies who are associated with them within the meaning of § 15 AktG, are eligible for full membership, and are subject to the corresponding dues obligation that follows.

For system operators with an installed nominal capacity of less than 150 kilowatts pay a minimum annual contribution, the amount of which shall be determined by the Board of Directors within a corridor of between 60 and 120 euros. The Board of Directors is entitled to restrict the scope of rights resulting from this associated membership. For establishing when the installed nominal capacity, which is of relevance for determining the level of contribution, is registered, the respective regulations regarding the calculation of the consolidated fiscal year total revenue shall apply.

(3) Energy providers, green electricity traders, direct marketers, contractors and municipal utility companies shall pay an annual dues rate based on their total annual revenue. The entry-level dues, applicable for an annual total revenue of up to and including EUR 4m, shall amount to EUR 2,250.00 with 5 votes granted; otherwise, the revenue categories according to section II as well as the number of votes according to section III shall apply.

For network operators, the entry-level dues shall amount to EUR 2,250.00, with 5 votes granted.

Connection Capacity	Annual dues in €	Number of votes
< 50 MW	(entry level amount) 2,250	5
> 50 MW	4,350	9
>1GW	6.820	13

For establishing when the installed connection capacity, which is of relevance for determining the level of contribution, is registered, the respective regulations on the calculation of the consolidated fiscal year total revenue shall apply.

(4) Members who are also full paying members of other associations are eligible to receive, for the duration of the period for which they can document to BSW their double membership for the entire dues year (in the other association), and upon application to the Board of Directors of BSW at least in written form (§ 126b BGB — German Civil Code), a discount in their annual BSW dues according to the following terms:

a) Double membership in BDH (Bundesverband der Deutschen Heizungsindustrie e.V.) or VDMA (Verband Deutscher Maschinen- und Anlagenbau e.V.): 10% discount.

b) Double membership in BEE (Bundesverband Erneuerbare Energie e. V.) as well as a longterm and substantial company activity in multiple renewable energy sectors: 30% discount. If the discount is claimed, the number of votes shall correspond to the discounted annual dues amount. The discount shall be granted regardless of the number of double memberships, with the highest relevant percentage – multiple double memberships do not increase the discount (example: Simultaneous double memberships, in addition to a BSW membership in BDH, VDMA and BEE, amount to a discount of 30% and not 50%).

V. Annual dues, dues year, payment dates, reporting obligations.

(1) The annual membership dues shall be levied for the dues year, plus statutory value added tax if applicable. The dues year shall correspond to the calendar year. All dues must be paid in advance. The first annual dues payment shall be due and payable upon submission of the admission statement. For memberships established during the course of the year, the dues obligation shall apply on a pro rata temporis basis for the first year, whereby the year shall be calculated with 360 days and the month with 30 days. Subsequent dues shall be paid on the 30th of January of each year for the running calendar year, regardless of whether they are set by preliminary, estimated or binding determination.

(2) Increases in dues that become effective during the course of a year shall be levied on a pro rata temporis basis; decreases in dues that become effective during the course of a year shall be credited on a pro rata temporis basis. In both cases, the year shall be calculated with 360 days and the month with 30 days.

(3) In the event that the membership ends prior to the conclusion of the dues year, there shall be no reimbursement of membership dues.

(4) The members shall provide the association, by the 15th of January of each year, with the relevant reference figure (consolidated fiscal year total revenue, if applicable demonstrating regional revenue shares; installed nominal power; connection capacity) for the relevant time period for the purposes of calculating the membership dues, and shall provide documentable proof of such information upon request. Should this not be possible, a forecast for the relevant reference figure and time period shall be provided before the deadline expires. This figure shall serve as the basis for a preliminary levying of dues; the final amount shall then be submitted by the end of the running year, and shall serve as the basis for the definitive establishment of the amount of membership dues. The member shall make any remaining payments resulting from the definitive establishment of dues without delay; the association can credit any resulting reimbursement claims to subsequent dues payments. If the respective member does not provide information, or only provides insufficient information, on the relevant reference figure, the association can assess that reference figure for the purpose of a preliminary dues determination. As soon as the member provides sufficient information regarding the relevant reference figure, a binding dues determination shall take place.

VI. Entry into force, transitional provision.

(1) This version of the dues agreement is effective as of dues year 2023.

(2) Members who are already BSW members at the time this version enters into force can apply to the Board of Directors of BSW at least in written form (§ 126b BGB) to have their dues calculated according to the previous version of the dues agreement for a maximum duration of two years (i.e. for the dues years 2023 and 2024 at most).

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