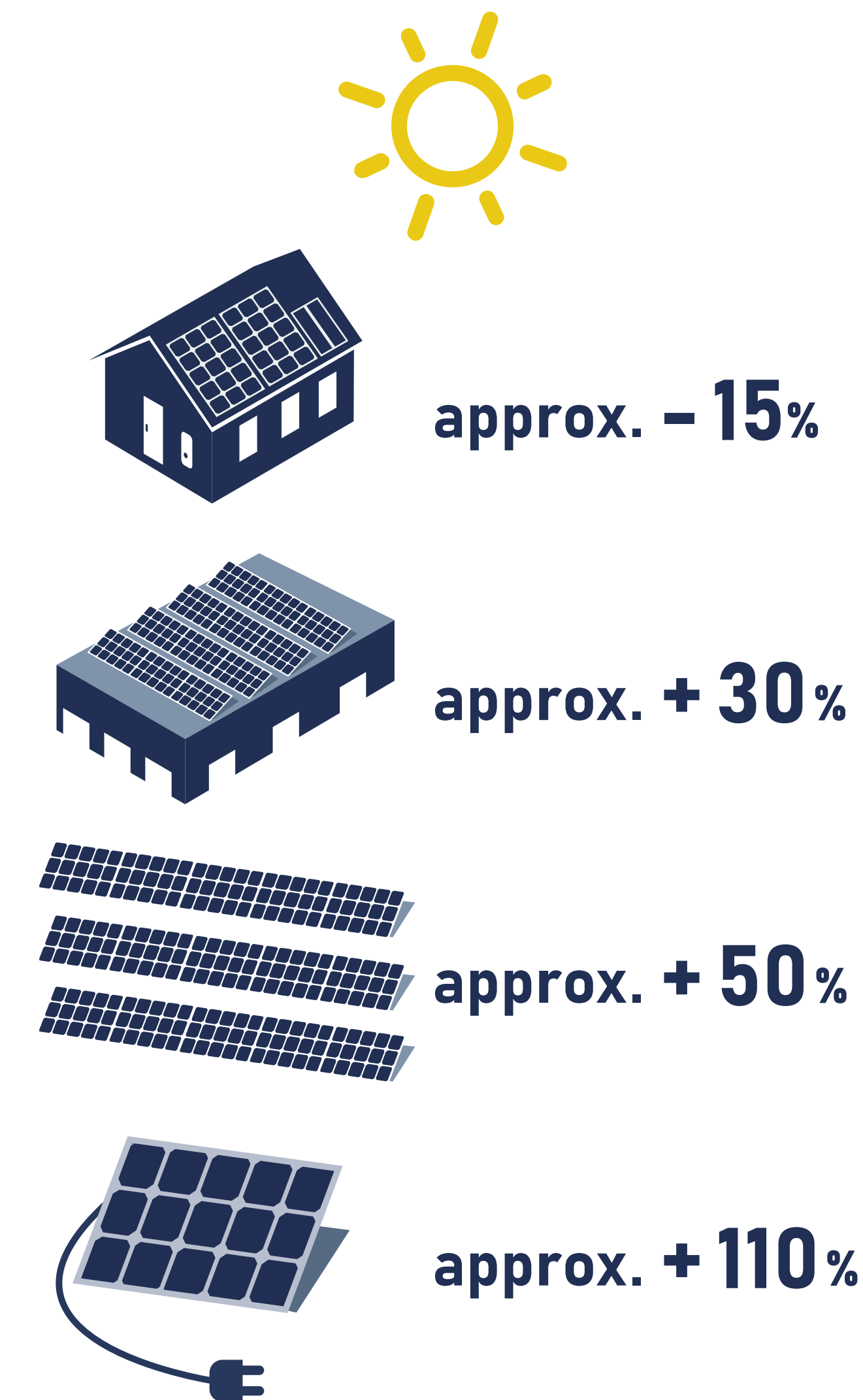
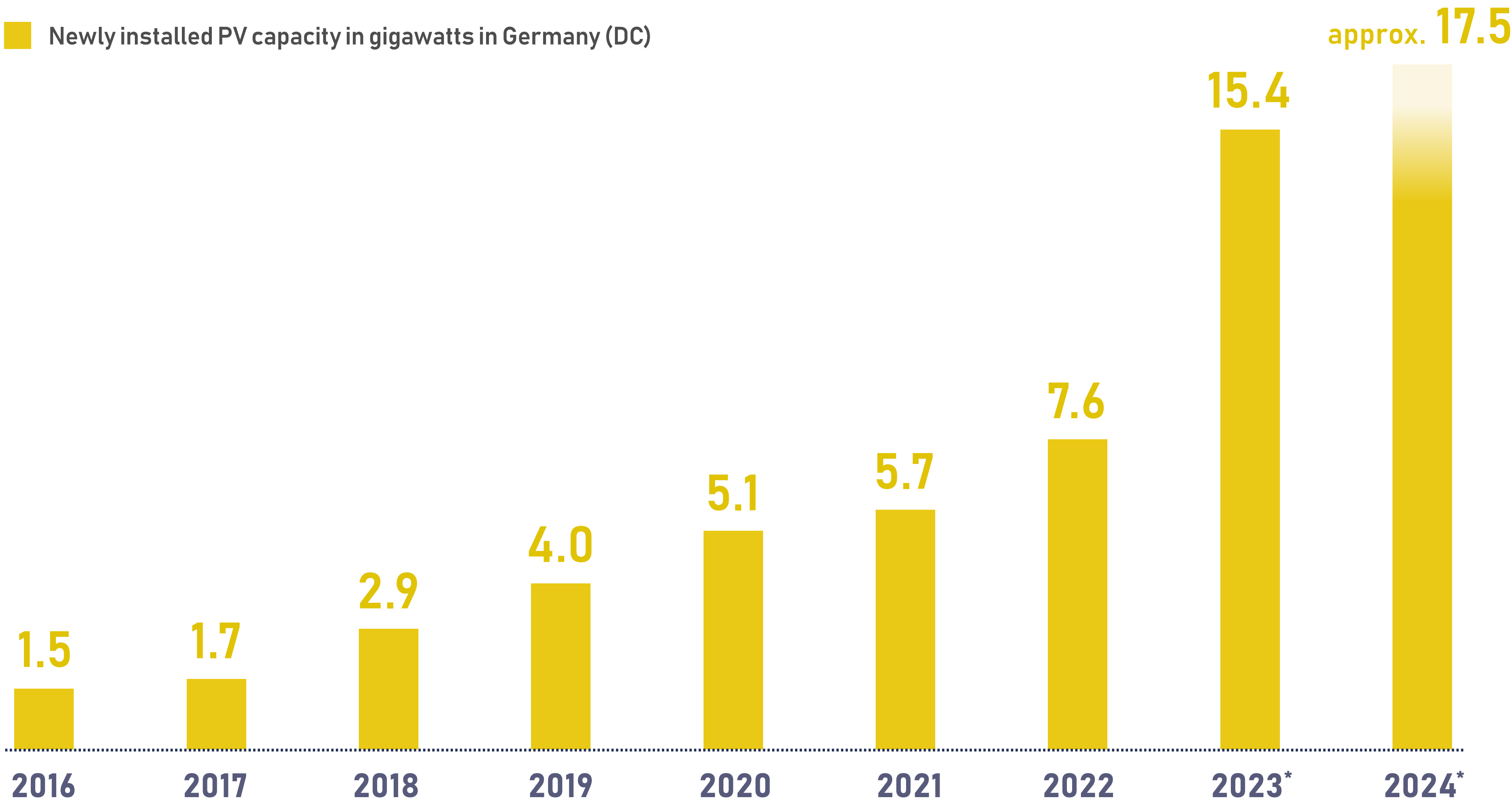


German PV market continues to grow



* Updated forecasts for 2023 and 2024 include estimates of expected late registrations.
BSW-Solar, based on Marktstammdatenregister (commissioning date of PV unit); as of 04/23/2025