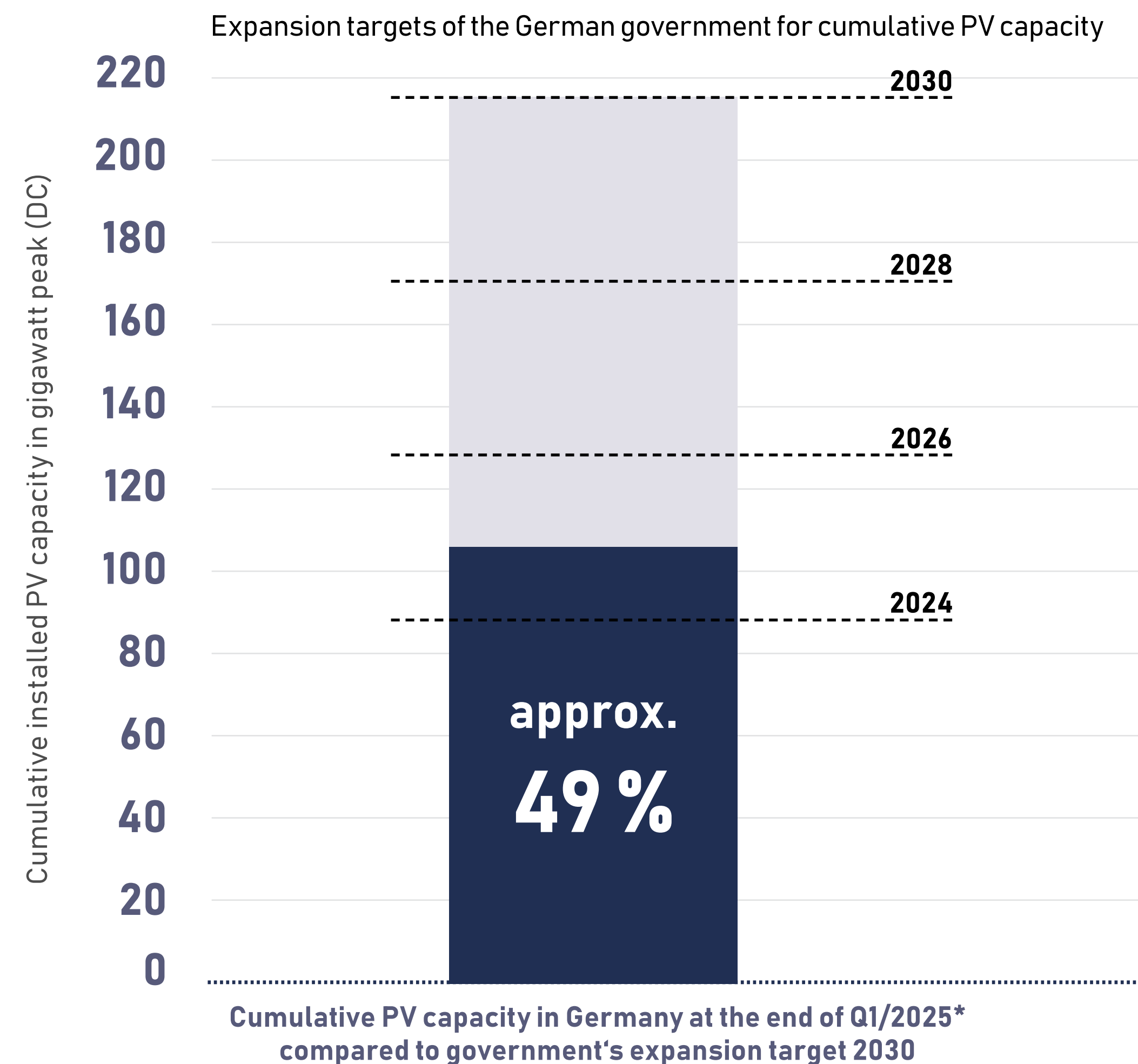
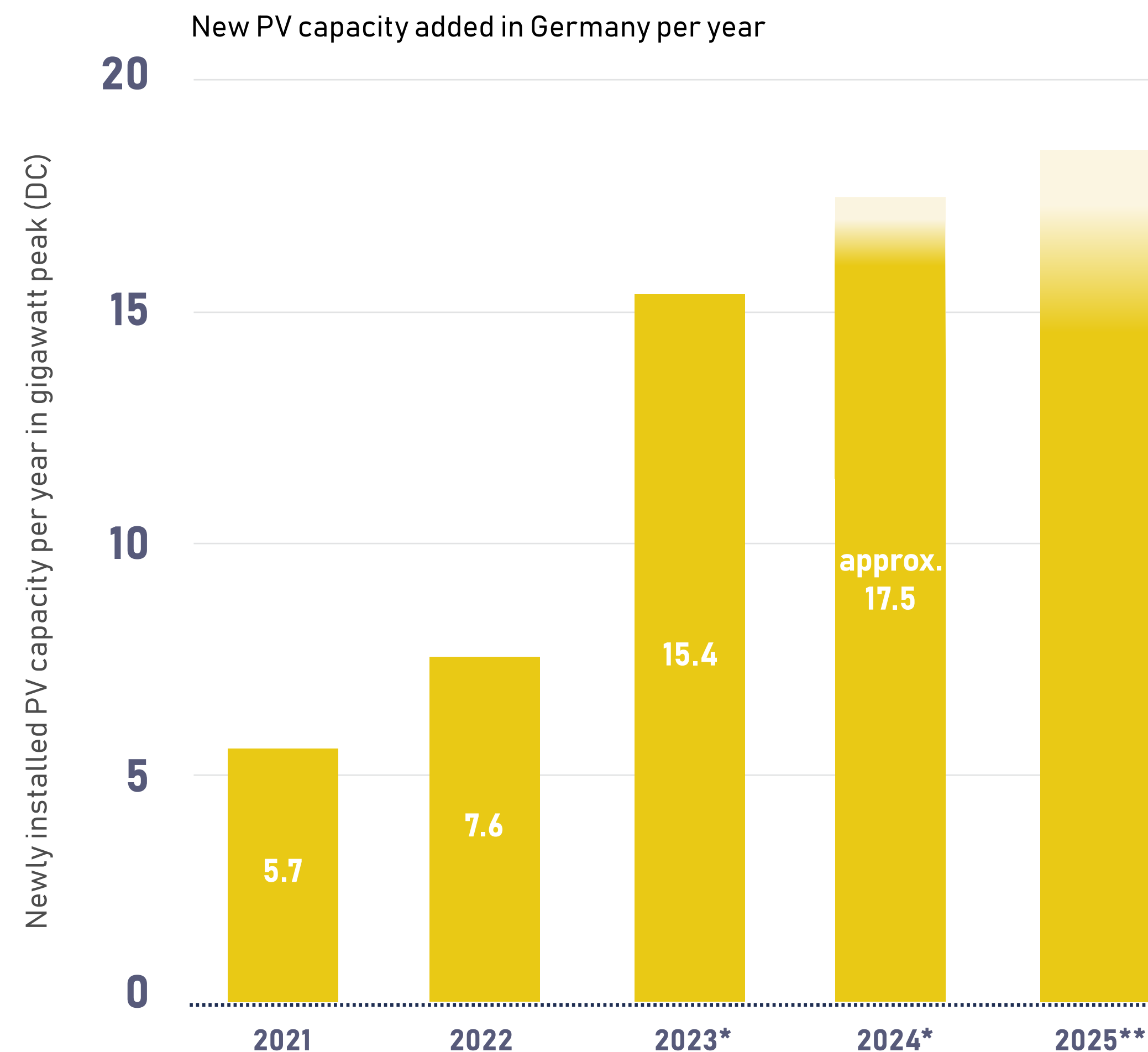
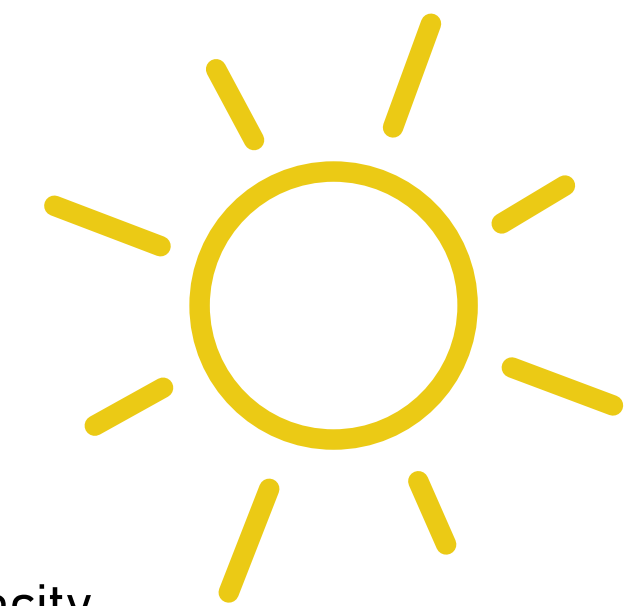


German PV market continues to grow

Approx. 49 % achieved of expansion target for the year 2030



* Forecast for 2023, 2024 and Q1/2025 including estimate of expected late registrations ** Preliminary forecast
BSW-Solar based on Marktstammdatenregister (commissioning date of the PV unit), as of 04/23/2025; EEG 2023