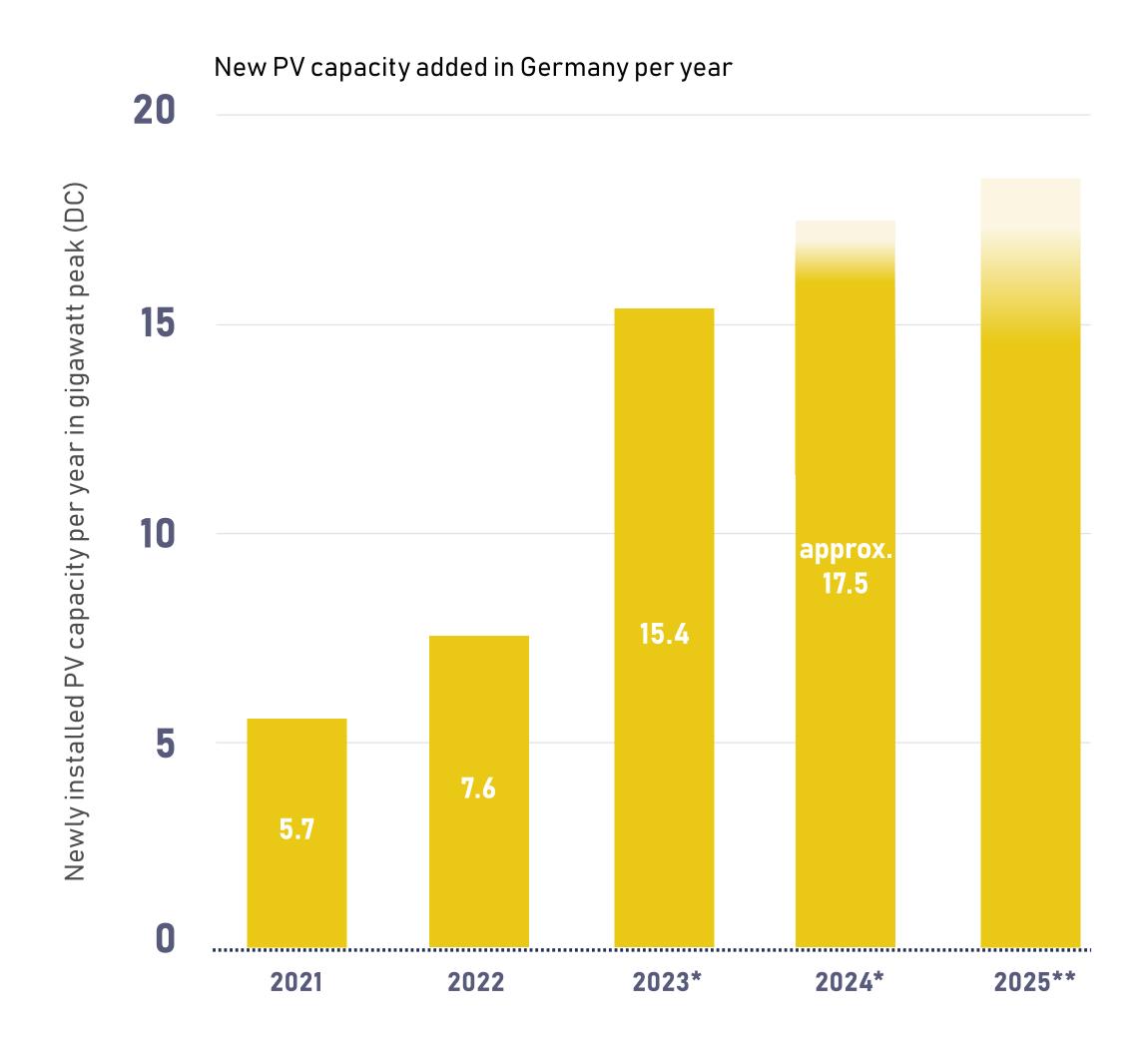
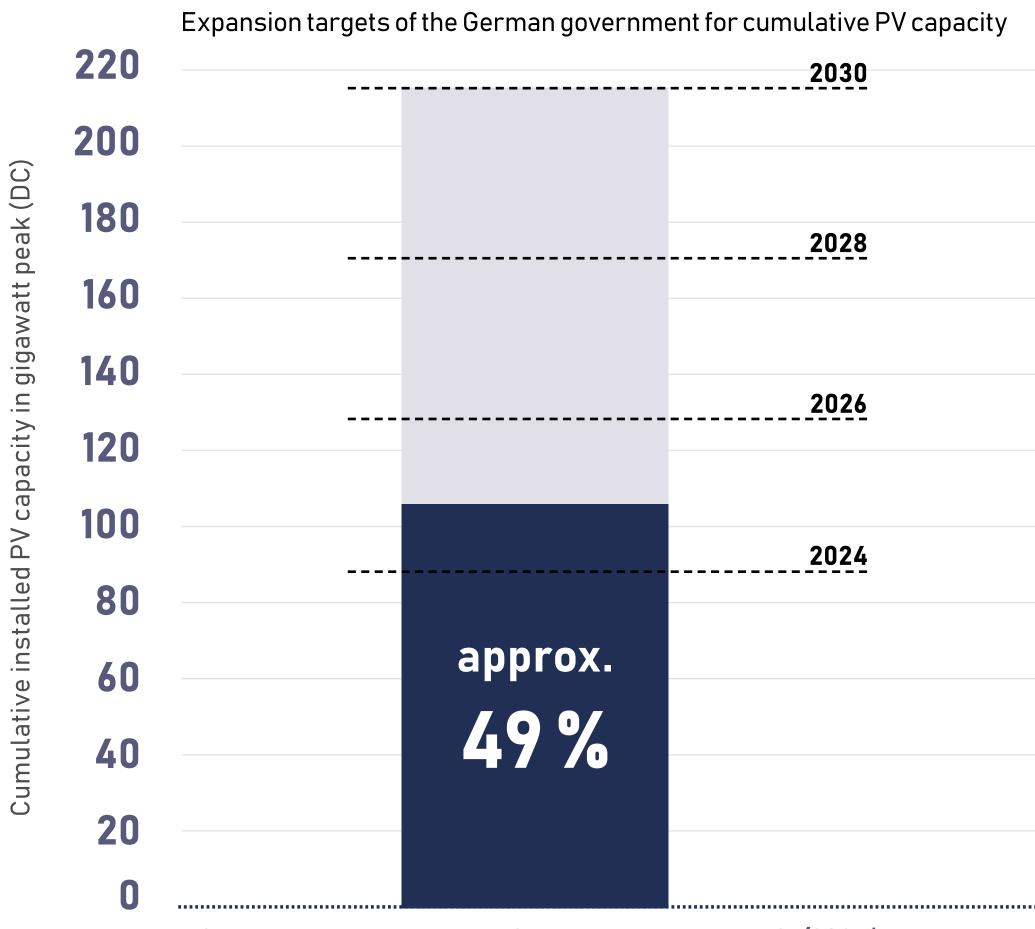
## German PV market continues to grow

## Approx. 49% achieved of expansion target for the year 2030



\* Forecast for 2023, 2024 and Q1/2025 including estimate of expected late registrations \*\* Preliminary forecast BSW-Solar based on Marktstammdatenregister (commissioning date of the PV unit), as of 04/23/2025; EEG 2023



Cumulative PV capacity in Germany at the end of Q1/2025\* compared to government's expansion target 2030

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