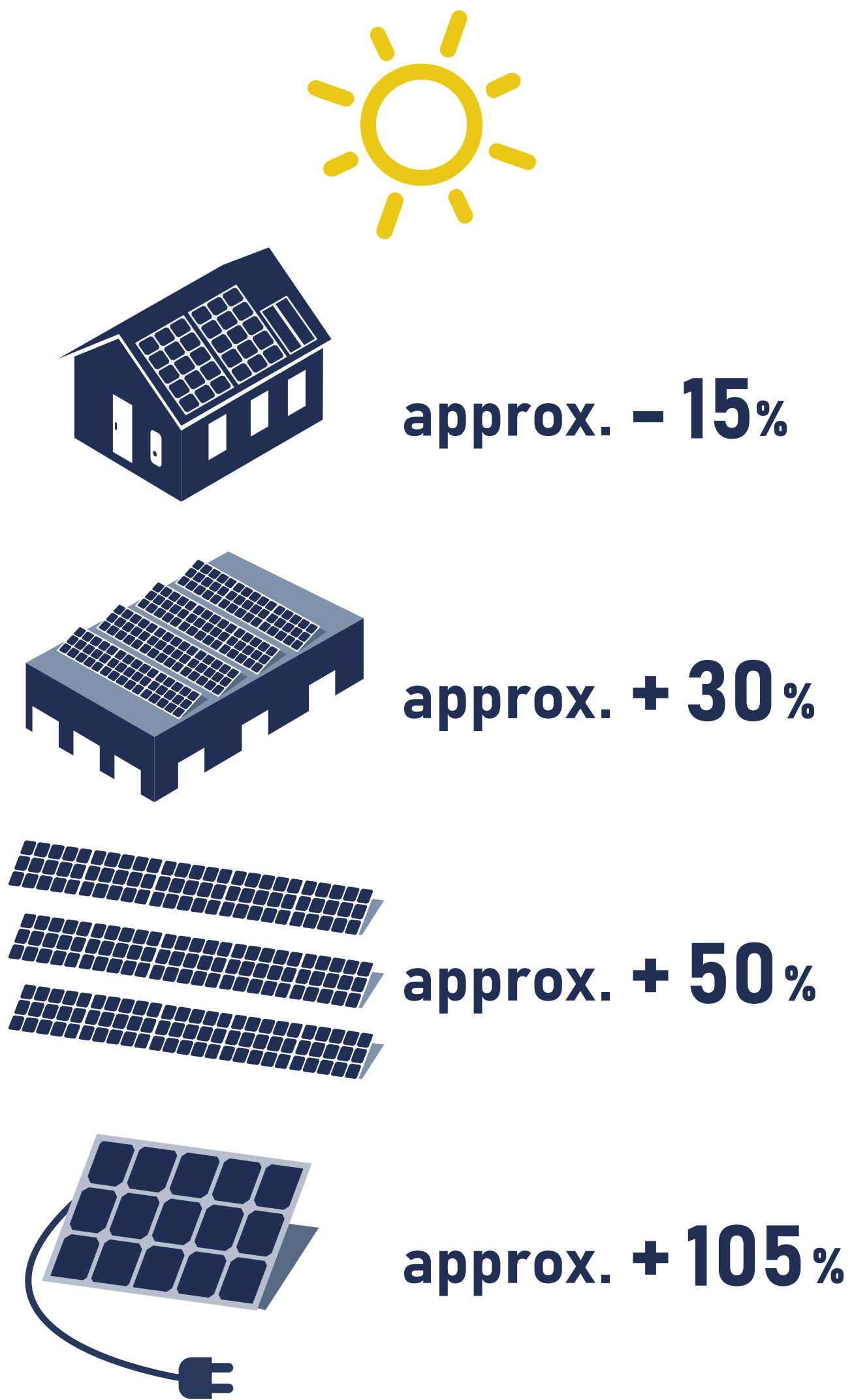
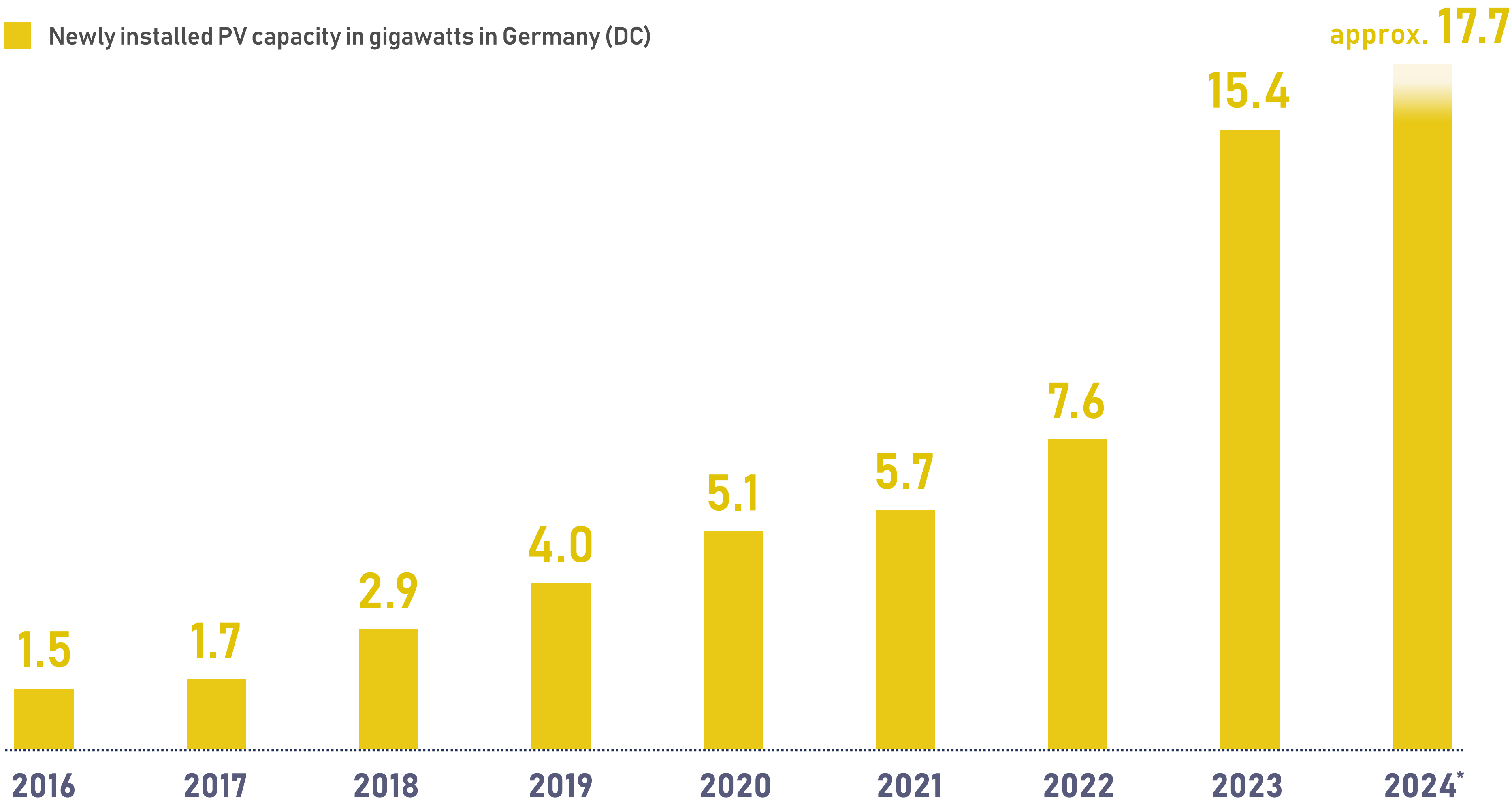


German PV market continues to grow



* Updated forecast for 2024 includes estimates of expected late registrations.
BSW-Solar, based on Marktstammdatenregister (commissioning date of PV unit); as of 09/09/2025